

SENATE FLOOR VERSION

February 13, 2024

COMMITTEE SUBSTITUTE
FOR

SENATE BILL NO. 1915

By: Standridge

An Act relating to prescription drug reimbursement;
defining term; directing payment of certain copayment
by insured under certain circumstances; requiring
certain health benefit plans to include certain
provisions in plans to be issued or renewed;
providing for codification; and providing an
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 3634.7 of Title 36, unless there
is created a duplication in numbering, reads as follows:

A. As used in this section, "health benefit plan" shall have
the same meaning as defined pursuant to Section 6060.4 of Title 36
of the Oklahoma Statutes.

B. For any health benefit plan which covers prescription drug
reimbursement and is issued or renewed on or after the effective
date of this act, a patient shall only be responsible for the
payment of the applicable copayment amount listed in the patient's
policy when the prescription drug claim satisfies the following:

1 1. The reimbursement rate for the claim does not cover the
2 entire cost of the drug and any dispensing fees incurred; and

3 2. There is one insurer providing sole reimbursement for the
4 claim.

5 C. For any health benefit plan which covers prescription drug
6 reimbursement and is issued or renewed on or after the effective
7 date of this act, when a copayment at the point of sale is the only
8 source of payment for the prescription drug, the copayment shall
9 include the cost of the prescription drug plus an average cost of
10 dispensing as recognized by the pharmaceutical industry.

11 SECTION 2. This act shall become effective November 1, 2024.

12 COMMITTEE REPORT BY: COMMITTEE ON RETIREMENT AND INSURANCE
13 February 13, 2024 - DO PASS AS AMENDED BY CS

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